



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
M/S GLOWMORE FINANCE PRIVATE LIMITED
REPORT ON THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March' 2019**

OPINION

We have audited the accompanying Standalone financial statements of M/S GLOWMORE FINANCE PRIVATE LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

OTHER MATTER

We did not audit the financial statements/ information of branches as the company has no branches for the year ended 31st March, 2019.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, We do not furnish Companies (Auditor's Report) Order, 2016 ("the Order") as it is not applicable to M/S GLOWMORE FINANCE PRIVATE LIMITED for the year ended 2019.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



PATRO & PATRO Chartered Accountants

- d. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. No Separate Internal financial controls Report have been furnished since Internal financial controls reporting not applicable to M/S GLOWMORE FINANCE PRIVATE LIMITED under section 143(3)(i).
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Berhampur

Date: 30/05/2019



FOR PATRO & PATRO

Chartered Accountants

Firm Regn. No. 025947N

Ch. B. N. Patro

Partner

Membership No. 527698

H.O. : S-573B, 3rd Floor, Room No. T1, Shakarpur School Block, Delhi - 110092

Branch Off.: Plot No. 10, Phase-II, Lane-3, Adarsh Vihar, Near Big Bazar, Patia, Bhubaneswar, Pin - 751024

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GLOWMORE FINANCE PRIVATE LIMITED

At-Govind Bihar, 6th Lane, Extn.3, Lochapada Road, Berhampur sadar, Ganjam, Odisha, India-760001

CIN: U65993OR1997PTC027920

BOARD'S REPORT

To

The Members

GLOWMORE FINANCE PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts and Auditors' Report for the year ended 31st March 2019

a. THE WEB ADDRESS WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED.

No web address has been created in the name of company so far.

b. NUMBER OF MEETINGS OF THE BOARD.

During the financial year 2018-19, the Board of Directors of the Company duly meet Four meetings i.e. on 30.06.2018, 30.09.2018, 21.12.2018, 01.02.2019 and 30.03.2019. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

Further, the status of attendance of Board Meeting by each of Director is as follow:

SL	Name of Director	No. of Board Meeting Held	No. of Board Meeting Attended
1	Abhimanyu Sahu	5	5
2	Prasanta Kumar Satapathy	5	5
3	Jayanti Sahu	5	5

c. DIRECTORS' RESPONSIBILITY STATEMENT AS REFERRED TO IN SUB-SECTION (5) OF SECTION 134.

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) Clause (e) of section 134(5) is not applicable as the Company is not a listed Company.
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

d. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

There is no fraud in the Company during the F.Y. ended 31st March,2019. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March,2019.

e. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR Statutory Auditors

Observation made by the Statutory Auditors in their Report are self explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

Cost Auditors

The Cost audit of the Company has not been conducted for the financial year 2018-19 as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

f. THE STATE OF THE COMPANY'S AFFAIRS.

It is imperative that affair of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

No amount has been carried as Profit in the balance sheet for the financial year ended 31st March, 2019.

Based on the Company's performance, no dividend has been recommended by board of directors.

Total Reserve and Surlus for the financial year ended 31st March 2019 is Rs. 3,30,511 /-.

g. THE FINANCIAL SUMMARY OR HIGHLIGHTS;

The Company's financial performance for the year under review along with previous years figures are

Amount in Rupees

Statement of Profit / Loss For the Year	Year ended 31 st March, 2019	Year ended 31 st March, 2018
Revenue from operations	1,535,827	186,724
Total Expenditure	1,927,254	182,162
Profit before Tax (PBT)	63,053	4,562
Deferred Tax	-16,344	875
Provision for Taxation	19,483	1,410
Profit After Tax (PAT)	21,780	1,822

h. MATERIAL CHANGES FROM THE DATE OF CLOSURE OF THE FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY.

There has been no material changes and Commitment affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and date of the Report.

i. THE DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.

S. No.	Name of Director	Description	Date of Appointment / Resigned
1	Prasanta Kumar Satapathy	Appointed	21/12/2018
2	Jayanti Sahu	Appointed	21/12/2018
3	Pradeep Goyal	Resigned	21/12/2018
4	Mukta Goyal	Resigned	21/12/2018

j. THE DETAILS OR SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

There is no such order passed by the Regulators/Courts/Tribunals in respect to the Company during the financial year.

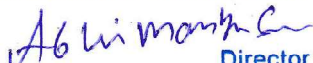
k. THE PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUBSECTION (1) OF SECTION 188 IN THE FORM AOC-2.

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. There are no materially significant related party transactions made by the Company which may have potential conflict with the interest of the Company.

There are no material related party transactions which are not in ordinary course of business or which are not on arm's length basis and hence there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

**For and On Behalf of the Board
For GLOWMORE FINANCE PRIVATE LIMITED**

For Glowmore Finance Pvt. Ltd.


Director

**Abhimanyu Sahu
Director**

Place: Berhampur

Date: 30/05/2019

For Glowmore Finance Pvt. Ltd.


Director

**Prasanta Kumar Satapathy
Director**

GLOWMORE FINANCE PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2019

	Note No.	Amount in Rs.	
		As at March 31,	
		2019	2018
I. EQUITY & LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2.01	25,000,000	2,500,000
(b) Reserves & Surplus	2.02	330,511	339,207
2 Non-current Liabilities			
(a) Long-term borrowings	2.03	3,585,000	170,000
(b) Trade payables	2.04	-	-
(c) Other Long-term liabilities	2.05	-	-
(d) Long-term provisions	2.06	-	-
(e) Deferred Tax Liabilities (Net)	2.08	-	-
3 Current Liabilities			
(a) Short-term borrowings	2.03	-	-
(b) Trade payables	2.04	1,255,352	97,600
(c) Other short-term liabilities	2.05	543,268	88,939
(d) Short-term provisions	2.06	92,878	37,474
TOTAL		30,807,009	3,233,220
II. ASSETS			
1 Non-current assets			
(a) Fixed Assets			
Tangible assets	2.07	964,551	27,921
(b) Non Current Invesetments	2.08	-	-
(c) Deferred Tax Assets (Net)	2.09	32,651	48,995
(d) Long Term loans and advances	2.10	28,883,691	2,844,108
(e) Other non current assets	2.12		
2 Current assets			
(a) Current Investments	2.08	289,872	289,872
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash & cash equivalents	2.11	89,013	12,230
(e) Short Term loans and advances	2.10	-	-
(f) Other current assets	2.12	547,231	10,094
TOTAL		30,807,009	3,233,220

Summary of significant accounting policies

The accompanying notes are integral part of the financial statements.

As per our report of even date attached

FOR PATRO & PATRO

Chartered Accountants

Firm Regn. No. 025947N

Ch. B. N. Patro

Ch. B. N. Patro

Partner

Membership No. 527698



For and on behalf of the Board of Directors

For Glowmore Finance Pvt. Ltd.

Prasanta Kumar Satapathy
Director

Prasanta Kumar Satapathy
Director

For Glowmore Finance Pvt. Ltd.

Abhimanyu Sahu
Director

Abhimanyu Sahu
Director

Place: Berhampur

Date: 30/05/2019

GLOWMORE FINANCE PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2019

	Note No.	Amount in Rs.	
		For the year ended 31st March,	
		2019	2018
Continuing Operations			
Revenue from Operations (Net)	3.01	1,535,827	186,724
Other Income	3.02	454,480	-
Total Revenue		1,990,307	186,724
Expenses			
Purchase of stock in trade	3.03	-	-
Changes in Inventories of Stock in Trade	3.04	-	-
Employee benefits expense	3.05	1,444,088	87,658
Finance costs	3.06	966	-
Depreciation & amortisation expense	2.07	228,335	30,370
Other expense	3.07	253,865	64,134
Total Expenses		1,927,254	182,162
Profit before exceptional and extraordinary items and tax		63,053	4,562
Exceptional Items		-	-
Profit before extraordinary items and tax		63,053	4,562
Extraordinary items		-	-
Profit before tax		63,053	4,562
<u>Tax Expenses</u>			
Current Tax		19,483	1,410
Deferred Tax		16,344	875
Profit / (Loss) from the period from continuing operations		27,225	2,277
Provision for Reserve Fund u/s 45 1A of RBI		5,445	455
Profit or (Loss) for the period		21,780	1,822
Earnings per equity share (Nominal Value of share Rs.10/- each)			
Basic		0.01	0.01
Diluted		0.01	0.01

Summary of significant accounting policies

The accompanying notes are integral part of the financial statements.

As per our report of even date attached

FOR PATRO & PATRO

Chartered Accountants
Firm Regn. No. 025947N



Ch. B. N. Patro
Partner
Membership No. 527698



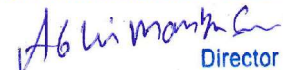
For and on behalf of the Board of Directors

For Glowmore Finance Pvt. Ltd.


Director

Prasanta Kumar Satapathy
Director

For Glowmore Finance Pvt. Ltd.


Director

Abhimanyu Sahu
Director

Place: Berhampur

Date: 30/05/2019

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2019

1.00 SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

1.01 The Company is non Banking Finance Company registered with RBI u/s 45-1A of the RBI Act 1934. The Minimum net owned fund of Rs.200 Lakhs was required by NBFC as per notification DNBR (PD) CC No.002/03.10.001/2014-15 of RBI by the end of March 2019, however the said have been complied by the end of March 2019.

1.02 Basis of preparation

The financial statements have been prepared to comply with all material respects with the mandatory Accounting Standards (AS) notified in the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below, if any.

1.03 Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

1.04 Tangible fixed assets

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, non refundable taxes and directly attributable cost of bringing the asset to its present location and condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

1.05 Depreciation on tangible fixed assets

Depreciation on tangible fixed assets is provided on written down value method, at the rates and manner prescribed in Schedule II to the Companies Act, 2013.

1.06 Investments

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. Provision for diminution in the value of long term investments is made only if a decline is other than temporary.

1.07 Miscellaneous Expenditure

Preliminary Expenses-Nil

1.08 Revenue recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable. Dividend income from investments is recognized when the Company's right to receive payment is established.

1.09 Foreign exchange translation

No Transaction in foreign currency are recorded.

1.10 Income tax

a) Provision for current tax is made on the basis of taxable profits computed for the current accounting period (reporting period) in accordance with the provisions of Income Tax Act, 1961.

b) Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods.

1.11 Provisions, Contingent Liabilities and Contingent Assets

No Contingent liabilities occur on the company as on date. The Company is non banking company, registered with RBI; therefore the company has made the provision for contingent provision against standard assets, as per RBI Guidelines.

1.12 Previous year figures

a. The company has reclassified its previous year figures to conform to this year's classification.

- a. Payment to Auditors (including GST)
b. For audit and other services

Particulars	Current Year	Previous Year
As Auditors	20,000	20,000
Tax Audit Fee	-	-
Service Tax	-	-
Goods & Service Tax	3,600	3,600
Taxation & others	-	-

- c. Payment to Directors

Particulars	Current Year	Previous Year
Remuneration to Director	-	60,000

- d. Segment Reporting

The Company is operating only in one segment. Hence, Segment reporting as defined in accordance with Accounting Standard -17 issued by the Institute of Chartered Accountants of India is not applicable.

- e. **Related Party Disclosure**

Related Party Disclosure as required under Accounting Standard 18 on Related Party Disclosure issued by the Institute of Chartered Accountants of India are as given below as on 31st March 2019

Key Management Personnel & their Relatives:

Abhimanyu Sahu	Director
Jayanti Sahu	Director
Prasanta Kumar Satapathy	Director

Related Party Transactions:

Particulars	Current Year	Previous Year
Director Remuneration to Mr. Pradeep Goyal	-	60,000

- f. **Capital Commitment**

Estimated amounts of contracts remaining to be executed on capital assets- Nil

- g. There are no outstanding dues of micro and small enterprises suppliers as defined under the micro, small and medium enterprises development Act 2006

FOR PATRO & PATRO

Chartered Accountants
Firm Regn. No. 025947N

Ch. B. N. Patro

Ch. B. N. Patro
Partner

Membership No. 527698

Place: Berhampur

Date: 30/05/2019



For and on behalf of the Board of Directors

For Glowmore Finance Pvt. Ltd.
Prasanta Kumar Satapathy
Director

Prasanta Kumar Satapathy
Director

For Glowmore Finance Pvt. Ltd.
Abhimanyu Sahu
Director

Abhimanyu Sahu
Director

GLOWMORE FINANCE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

	Amount in Rs.	
	As at March 31,	
	2019	2018
2.01 Share capital		
Authorized shares		
25,00,000 equity shares of Rs.10/- each (PY: 2,50,000 equity shares of Rs. 10 each)	25,00,000	2,50,000
Issued, subscribed & fully paid up equity shares		
25,00,000 equity shares of Rs.10/- each (PY: 2,50,000 equity shares of Rs.10/- each) (fully paid up)	25,00,000	2,50,000
Total issued, subscribed and fully paid-up share capital	25,00,000	2,50,000

a. Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

	As at March 31,			
	2019		2018	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	250,000	2,500,000	250,000	2,500,000
Issued during the period	2,250,000	22,500,000	-	-
Issued during the period – ESOP	-	-	-	-
Shares bought back/Other movements	-	-	-	-
Outstanding at the end of the period	2,500,000	25,000,000	250,000	2,500,000

b. Rights, preference and restrictions attached to shares:

Equity shares

The Company has only one class of equity shares having a par value of` Rs.10 per share. Each holder of equity shares is entitled to one vote per share held.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to the number of equity shares held by the share holders.

c. Details of share holders holding more than 5% shares in the Company

	As at March 31,			
	2019		2018	
	No. of Shares	% of holding	No. of Shares	% of holding
Equity shares of Rs. 10 each fully paid				
Mukta Goyal	-	-	16,900	6.76%
Abhimanyu Sahu	1,930,500	77.22		
Krushna Sahu	220,000	8.80		
Jayanti Sahu	200,000	8.00		
P.K. Satapathy	149,500	5.98		

The above share holding is as per the records of the Company, including its register of share holders/members.

d. No shares have been issued for consideration other than cash during the immediately preceding five years from the end of the reporting period.

GLOWMORE FINANCE PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

		Amount in Rs.			
		As at March 31,			
		2019		2018	
2.02 Reserves and surplus					
1 Share Premium					
As per Last Balance Sheet		-		-	
Add:Addition during the year		-		-	
Closing Balance at the year end		-		-	
2 Reserve Fund u/s 45 1A of RBI and Contingent Against Standrad Assets		61,163		55,718	
3 Surplus(Profit & Loss Account)		269,348		283,489	
Balance brought forward from previous year		283,489		183,489	
Less: Provision for Reserve under standard assets		35,921		-	
Add:Profit for the period		21,780		1,822	
Total reserves and surplus		330,511		339,207	
2.03 Long-term borrowings		Non-current portion		Current portion	
		As at March 31,		As at March 31,	
		2019		2019	
		2018		2018	
Unsecured Loan					
Abhimanyu Sahu	2,785,000	-			
Jayanti Sahu	300,000	-			
Krushna Sahu	300,000	-			
PK Satapathy	200,000	-			
From 17 Members	-	170,000			
Total	3,585,000	170,000		-	-
		Non-current portion		Current portion	
		As at March 31,		As at March 31,	
		2019		2019	
		2018		2018	
2.04 Trade payables					
Sundry Creditor for Services:		-	-		
Agrwal R Kumar & Co.				97,600	97,600
Patro & Patro				40,000	
DHFL Pramerica Life Insurance				84,185	
Sundry Creditors for others:				1,033,567	
Maa Taratarini Electronics					
Sub-Total		-	-	1,255,352	97,600
2.05 Other Current Liabilities		Non-current portion		Current portion	
		As at March 31,		As at March 31,	
		2019		2019	
		2018		2018	
Audit Fees Payable				43,600	23,600
Accounting Charges Payable				-	1,000
Professional Charges Payable				-	2,000
Salary Payable				427,643	2,000
Telephone Expenses Payable				-	339
Office Rent Payable				6,500	-
News Paper & Megazine Exp. Payable				285	-
Internet Charges Payable				1,500	-
Electricity Charges Payable				3,740	-
Director Remuneration Payable		-	-	60,000	60,000
Sub-Total		-	-	543,268	88,939

2.06 Long Term / Short-term provisions

	Non-current portion		Current portion	
	As at March 31,		As at March 31,	
	2019	2018	2019	2018
Others				
Contingent Provison Against Standard Assets			71,985	36,064
Provision for Taxation			20,893	1,410
Sub-Total	-	-	92,878	37,474

Contingent Provison Against Standard Assets calculated @ 0.25% on advances issued during the current year.

2.08 Non Current Investment

	Non-current portion		Current portion	
	As at March 31,		As at March 31,	
	2019	2018	2019	2018
Investment in Equity Shares			289,872	289,872
Sub-Total	-	-	289,872	289,872

Note: Investment in Equity shares has been taken in to account on the basis of last year Data.No Physical Verification has been conducted by us.

2.09 Deferred Tax Assets (Net)

	As at March 31,		As at March 31,	
	2019	2018	2019	2018
WDV as per Income Tax Act,1961	1,070,219		186,480	
WDV as per Companies Act,2013	964,551		27,921	
Difference	105,668		158,559	
Opening Balance on 01.04.2018		48,995		48,120
Deferrred Tax Assets-Current Year		32,651		48,995
Sub-Total	-	32,651	-	48,995

2.10 Long Term Loans and Advneces

	Non-current portion		Current portion	
	As at March 31,		As at March 31,	
	2019	2018	2019	2018
Loans & Advances	28,883,691	2,844,108		
Sub-Total	28,883,691	2,844,108	-	-

2.12 Other current assets

	Non-current portion		Current portion	
	As at March 31,		As at March 31,	
	2019	2018	2019	2018
TDS Receivable	10,094	10,094	-	-
GST Receivable	173,857	-		
Accrued Interest Income	250,000	-		
Security Deposits	113,280	-		
Sub-total	547,231	10,094	-	-

2.11 Cash & cash equivalentls

	Non-current portion		Current portion	
	As at March 31,		As at March 31,	
	2019	2018	2019	2018
Cash in hand			74,915	5,996
Cash at bank:				
Andhra Bank-Chikiti			5,000	
Andhra Bank-GMG Ac			3,980	
Andhra Bank-Purushottampur			5,000	
Corporation Bank-Delhi			118	6,234
Sub-total	-	-	89,013	12,230

GLOWMORE FINANCE PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

3.01 Revenue from operations		Year ended 31st March,	
		2019	2018
Interest Received		1,535,827	186,724
Sub-total		1,535,827	186,724
3.02 Other Income		Year ended 31st March,	
		2019	2018
Loan Processing Fee Received		287,940	-
Project Monitoring & Training Cost Received		165,100	-
Received from Blod Donation Camp-Redcross		1,440	-
Sub-total		454,480	-
3.03 Cost of materials and components consumed		Year ended 31st March,	
		2019	2018
Opening Stock Raw Material		-	-
Add: Purchases:			
Sub-total		-	-
Less: Closing Stock Raw Material			
Total		-	-
 		Year ended 31st March,	
3.04 Changes in the inventories of finished goods, stock in trade and work in progress		2019	2018
Opening Stock		-	-
Less: Closing Stock		-	-
Sub-total		-	-
 		Year ended 31st March,	
3.05 Employee benefits expenses		2019	2018
Salary		1,420,884	24,000
Staff Welfare		23,204	3,658
Director's Remuneration		-	60,000
Sub-total		1,444,088	87,658
 		Year ended 31st March,	
3.06 Finance costs		2019	2018
Bank Charges & Interest			
Bank Charges		966	-
Sub-total		966	-
 		Year ended 31st March,	
3.07 Other Expenses		2019	2018
<u>Administrative & General Expenses</u>			
Car Expenses		-	8,876
Business Promotion Exp.		46,022	-
Accounting Charges		-	12,000
Audit Fee		20,000	23,600
Telephone Exp.		-	5,487
Conveyance		3,440	7,846
Insurance Exps.		5,998	-
Office Expenses		3,380	6,325
Electricity Charges		7,385	-

Internet Charges	10,124	-
Legal & Professional Charges	61,974	-
News papers & publication exp.	1,010	-
Office Rent	26,000	-
Postage & Courier Exp.	71	-
Printing & Stationery	63,751	-
Repair & Maintenance Office	4,710	-
Sub-total	253,865	64,134

For and on behalf of the Board of Directors



For Glowmore Finance Pvt. Ltd.

Prasanta Kumar Satapathy
Director

Prasanta Kumar Satapathy
Director

For Glowmore Finance Pvt. Ltd.

Abhimanyu Sahu
Director

Abhimanyu Sahu
Director

GLOWMORE FINANCE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2019

2.07 Fixed Assets

Amount in Rs.

S.NO	PARTICULARS	ORIGINAL COST			ACCUMULATED DEPRECIATION			NET BOOK VALUE	
		As at 01.04.2018	Addition / Adjustment	As at 31.03.2019	As at 01.04.2018	During the current period	As at 31.03.2019	As at 31.03.2019	As at 01.04.2018
A	Tangible Assets								
	Own Assets								
1	Car	503,923	(27,921)	476,002	476,002	-	476,002	-	27,921
2	Air Conditioner	-	64,063	64,063	-	12,813	12,813	51,250	-
3	Computers	-	322,033	322,033	-	107,344	107,344	214,689	-
4	Scooty	-	59,931	59,931	-	5,993	5,993	53,937	-
5	Furniture & Fixtures	-	461,948	461,948	-	46,195	46,195	415,753	-
6	Invertor	-	29,752	29,752	-	4,959	4,959	24,793	-
7	Electrical Items	-	91,109	91,109	-	18,222	18,222	72,888	-
8	Office Equipement	-	164,051	164,051	-	32,810	32,810	131,241	-
B	In Tangible Assets								
	Balance as on 31st March 2019	503,923	1,164,965	1,668,888	476,002	228,335	704,337	964,551	27,921
	Balance as on 31st March 2018	503,923	-	503,923	445,632	30,370	476,002	27,921	58,291



For and on behalf of the Board of Directors

For Glowmore Finance Pvt. Ltd.
Prasanta Kumar Satapathy
 Director

For Glowmore Finance Pvt. Ltd.
Abhimanyu Sahu
 Director

Prasanta Kumar Satapathy
 Director

Abhimanyu Sahu
 Director